

Minutes of the Directors' Meeting Held on the 5th Nov 2013 at the Saturna Recreation Centre

Present: Lee Middleton [Chair], John Robertson, James White, Barb Ropars, Bernie Ziegler,
Harvey Jantzen, Chantelle Grolway

Item 1) Finance

1.1) Cash position at the bank has improved with a \$6k on deposit and \$10k in the chequing account as at the end of September.

1.2) Outstanding payment due to Navigata of \$748 to be discussed with them by LM.

Action LM

1.3) It was agreed that HJ's credit card with SNC monthly expenses will be paid on his behalf by SNC when the statement is submitted to CG.

1.4) It was agreed that provided a cash contingency of a minimum of \$7500 existed at the previous mid monthly financial review between BZ and CG, then the invoice from HJ at the commencement of the month will be paid upon receipt. This will be reviewed after six months.

Item 2) Chek Tower - Dish Misalignment.

The re-alignment cost \$1400 and the invoice from West Tower Ltd has been received. After discussion with North Island (the original installer) an agreement was reached for them to contribute 50% to this cost.

LM is investigating training courses which would qualify a volunteer to be covered to climb the tower in the future rather than have to rely on off-island contractors.

Action LM

Item 3) Chek Contract

SNC has signed the contract and Chek are now approaching Parks Canada for signature by the Superintendent.

LM is continuing insurance negotiations to obtain the \$2m Indemnity cover and a separate Directors and Officers liability cover.

Action LM

Item 4) Bill Douglass

Following receipt of a Notice of Wage Garnishee, sent by Bill Douglass [copy attached to minutes], and received on the 31st Oct., it was agreed that JR will submit the appropriate rebuttal notice to the Court on Thursday 7th Nov.

Action JR

Item 5) AOB - none.

The meeting closed, with the date of the next meeting to be confirmed.